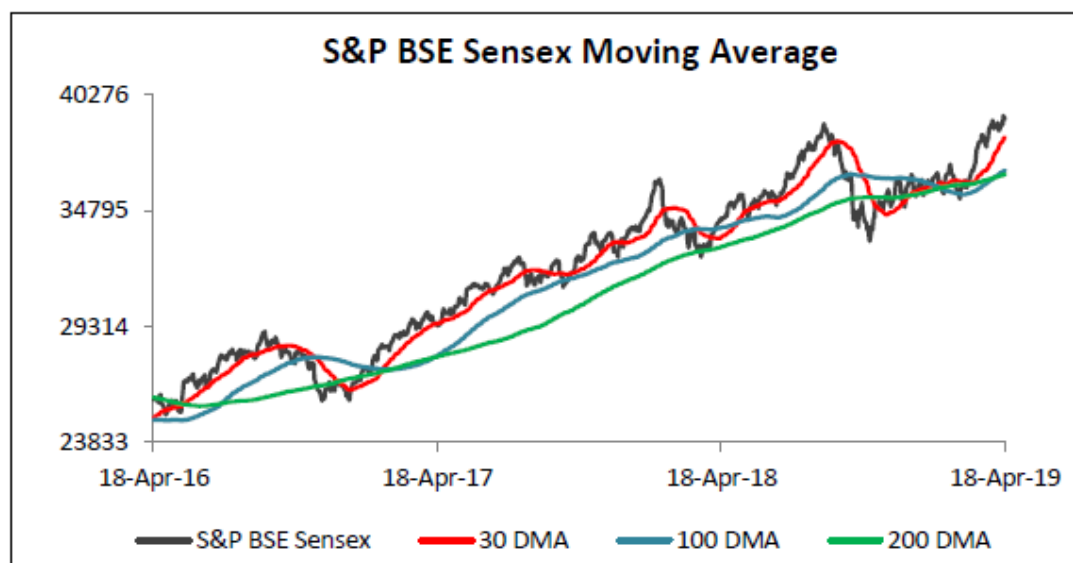


Indian equity market opened weak on Monday with heavyweight companies losing in early trade. Oil Marketing Companies (OMCs) dragged the indices after news reports suggested that US President Donald Trump might impose restrictions on "all import" on Iranian oil.

At 10:25 AM, the S&P BSE Sensex was trading at 38,909, down 231 points or 0.6%. Market breadth was negative and out of a total of 2,009 shares traded on the Bombay Stock Exchange, 587 advanced while 1,307 declined and 115 remained unchanged. The Nifty50 was trading at 11,668, down 85 points or 0.7%.

10-year Indian G-Sec yields were trading at 7.474 in morning against the previous close of 7.420.



THE WEEK THAT WAS

Key indices logged modest gains in the truncated trading week boosted by met department's forecast of near-normal monsoon.

In the week ended Thursday, April 18, the Sensex rose 373 points or 0.96% to settle at 39,140. The Nifty 50 index rose 109 points or 0.94% to settle at 11,753.

The BSE Mid-Cap index fell 44 points or 0.28% to settle at 15,382.57. The BSE Small-Cap index fell 0.98 points to settle at 15,021.

F&O Trends	Px Last	Previous	Change %
Near Futures	11,771.10	11,824.50	-0.45
Near Basis	18.30	37.30	-50.94
Mid Futures	11,839.70	11,891.00	-0.43
Mid Basis	86.90	103.80	-16.28
Near Open Interest (Cr.)	1.58	1.57	0.78
Mid Open Interest (Cr.)	0.23	0.20	17.57
Rollover (%)	14.22	12.58	13.03

GLOBAL MARKETS

Asian stocks were steady on Monday as investors awaited the return of major financial markets from the Good Friday holiday. Equities markets were subdued, with MSCI's broadest index of Asia-Pacific shares outside Japan trading little changed.

US indices continued to rally on Thursday after retail sales data for March came in higher than expected. Markets were closed on Friday and many remain closed today for the Easter Monday holiday.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	26560	0.42	2.49	26952	21713	18.13
S&P 500	2905	0.16	2.54	2941	2347	20.31
Nasdaq	7998	0.02	3.68	8133	6190	23.52
FTSE 100	7460	-0.15	2.20	7904	6537	15.00
CAC 40	5580	0.31	3.10	5657	4556	17.69
DAX	12222	0.57	4.85	13204	10279	14.65
Nikkei [^]	22090	-0.84	2.34	24448	18949	15.69
Hang Seng	29963	-0.54	1.88	31593	24541	11.97
Shanghai Comp. [^]	3250	-0.40	4.97	3288	2441	13.91

[^]As on 19-04-2019

INDIAN RUPEE

Rupee opened lower at Rs 69.75/\$ which further slipped to Rs 69.81/\$ on the back of greater demand for greenback for oil imports.

CRUDE OIL

Oil prices rallied by more than 2% on Monday to levels not seen since November 2018 as a Reuters source report that Washington is set to announce all imports of Iranian oil must end or be subject to sanctions. Brent crude futures rose to a November 2018 of \$73.77 per barrel, up 2.5% from their last close.

WEEK AHEAD

Indices would be driven by trend in Q4 corporate earnings, global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

Trading could be volatile next week as traders roll over positions in the F&O segment from the near month April 2019 series to May 2019 series.

On the political front, the 2019 Indian general election, which is scheduled to be held in seven phases, kicked off on 11 April 2019. It will conclude on 19 May 2019. The counting of votes will be conducted on 23 May, and on the same day the results will be declared.

Globally, Bank of Japan and Bank of Canada holds meeting on 25 April 2019 to announce key policy interest rate.

Fund Flow		Amount in Rs. Crore		
Nature	Gross Pur.	Gross Sale	Net	YTD
FIs				
Equity	5199.08	4187.74	1011.34	62249.73
Debt	436.55	98.38	338.17	1713.67
MF¹				
Equity	3168.41	3169.97	-1.56	117.01
Debt	9120.91	8062.34	1058.57	196438.68

¹ As on 16th April 2019

Source: Reuters, Capital Market, Internal, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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